



Departmental Quarterly Performance Report

Department Name: Housing Finance Authority

Reporting Period:

3/31/05

March 31, 2005

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Department Name: **HOUSING FINANCE AUTHORITY**

Reporting Period: **March 31, 2005**

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| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>AS OF THE SECOND QUARTER OF THE FISCAL YEAR, LENDERS ARE CURRENTLY PROCESSING 66 LOANS FOR A TOTAL AMOUNT OF FINANCING OF \$8.67 MILLION. OF THE TOTAL LOANS, 11 ARE LOANS MADE WITH HOME FUNDS. THIS PROGRAM BEGAN ON NOVEMBER 1, 2004 WITH AN INITIAL FUNDING OF \$10 MILLION IN BOND PROCEEDS.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> ECC Project</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>THE AUTHORITY ISSUES MULTIFAMILY BONDS TO PROVIDE FINANCING FOR CONSTRUCTION OR REHABILITATION OF RENTAL UNITS TO BE OCCUPIED BY LOW- AND MODERATE-INCOME FAMILIES AND INDIVIDUALS. CURRENTLY THE AUTHORITY IS REVIEWING A BOND APPLICATION FOR A RENTAL DEVELOPMENT.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> ECC Project</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>THE AUTHORITY PROVIDES 4 WORKSHOPS DURING THE EVENING AND WEEKENDS FOR THE CAA, ACCION AND OMEGA HOMEBUYER CLUBS. THE AUTHORITY ALSO PROVIDED ONE WORKSHOP TO CREOLE SPEAKERS.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> ECC Project</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>THE AUTHORITY WILL CONTINUE TO DEVELOP THE ANTI-PREDATORY LENDING INITIATIVE WITH LOCAL AGENCIES AND THE COUNTY COMMISSION OFFICE. THIS IS AN ONGOING PROGRAM. DURING THE SECOND QUARTER, THE AUTHORITY WORKED ON 11 CASES OF WHICH 6 WERE REFERRED TO LEGAL SERVICES FOR ASSISTANCE, 2 WERE RESOLVED WITH A REVERSE MORTGAGE PRODUCT AND 3 ARE CURRENTLY BEING REVIEWED FOR AUTHENTICITY.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> ECC Project</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |

Departmental Quarterly Performance Report

Department Name: HOUSING FINANCE AUTHORITY

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|---|--|
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>THE AUTHORITY DEVELOPED ANOTHER HOMEOWNERSHIP OPPORTUNITY TO PROVIDE ASSISTANCE WITH DOWNPAYMENT AND CLOSING COSTS THROUGH THE INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROGRAM. CURRENTLY THERE ARE 79 ACTIVE ACCOUNTS AND SINCE INCEPTION, 78 FAMILIES HAVE PURCHASED HOMES USING FUNDS FROM THEIR IDA ACCOUNT WITH MATCHING FUNDS.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> ECC Project</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>THE AUTHORITY PERFORMED 12 AUDITS OF MUTLIFAMILY DEVELOPMENTS TO ENSURE COMPLIANCE WITH BOND DOCUMENTS.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> ECC Project</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>UNDER THE HOME 2004 ALLOCATION, 2 LOANS CLOSED FOR A TOTAL OF \$161,849 DURING THE QUARTER. THE AUTHORITY WAS ALSO GRANTED \$1 MILLION IN HOME FUNDS UNDER THE 2005 FUNDING CYCLE.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> ECC Project</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |
| <p>County Mgr. Priority (Circle One): <u>People</u> Service Technology Fiscal Responsibility</p> <p>THE AUTHORITY IS CURRENTLY REVIEWING 3 NEW PROJECTS FOR THE AMERICAN COMMUNITY FUND LOAN PILOT PROGRAM. THE 3 PROGRAMS ARE CAPITAL LOFTS IN DOWNTOWN MIAMI; RICHMOND HEIGHTS CDC FOR REHAB OF SINGLE FAMILY HOMES; URBAN EMPOWERMENT CORP FOR NEW CONSTRUCTION IN COCONUT GROVE. THE AUTHORITY WILL BE AN EQUITY PARTNER IN THESE PROJECTS.</p> | <p><u> </u> Strategic Plan</p> <p><u> X </u> Business Plan</p> <p><u> </u> Budgeted Priorities</p> <p><u> </u> Customer Service</p> <p><u> </u> Workforce Dev.</p> <p><u> </u> ECC Project</p> <p><u> </u> Audit Response</p> <p><u> </u> Other _____</p> <p>(Describe)</p> |

Departmental Quarterly Performance Report
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Reporting Period: March 31, 2005

PERSONNEL SUMMARY

A. Filled/Vacancy Report

| NUMBER OF FULL-TIME POSITIONS* | Filled as of September 30 of Prior Year | Current Year Budget | Actual Number of Filled and Vacant positions at the end of each quarter | | | | | | | |
|---|--|---------------------------|--|--------|-----------|--------|-----------|--------|-----------|--------|
| | | | Quarter 1 | | Quarter 2 | | Quarter 3 | | Quarter 4 | |
| | | | Filled | Vacant | Filled | Vacant | Filled | Vacant | Filled | Vacant |
| | 10 | 10 | 10 | 0 | 10 | 0 | | | | |

* Public Safety Departments should report the sworn versus non-sworn personnel separately and Departments with significant part-time, temporary or seasonal help should report these separately.

Notes:

B. Key Vacancies

None

C. Turnover Issues

None

D. Skill/Hiring Issues

None

E. Part-time, Temporary and Seasonal Personnel

(Including the number of temporaries long-term with the Department)

None

F. Other Issues

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FINANCIAL SUMMARY

(All Dollars in Thousands)

| Category | PRIOR YEAR Actual | Total Annual Budget | CURRENT FISCAL YEAR | | | | | |
|-------------------|-----------------------------|---------------------------|---------------------|------------|--------------|--------------|---------------|--------------------------|
| | | | Quarter | | Year-to-date | | | |
| | | | Budget | Actual | Budget | Actual | \$ Variance | % of Annual Budget |
| Revenues | | | | | | | | |
| Multifamily | 1,131 | 1,050 | 262 | 285 | 524 | 507 | 17 | 49 |
| Singlefamily | 80 | 215 | 54 | 24 | 108 | 35 | 73 | 17 |
| Interest | 1,325 | 498 | 125 | 285 | 250 | 1,387 | -1,137 | -279 |
| Grants | 156 | 0 | 0 | 93 | 0 | 92 | -92 | 0 |
| Misc | 38 | 215 | 54 | 1 | 108 | 1 | 107 | 1 |
| Cash Carryover | 0 | 175 | 44 | 44 | 88 | 88 | 0 | 51 |
| Total | 2,730 | 2,153 | 539 | 732 | 1078 | 2,110 | -1,032 | 98 |
| Expense | | | | | | | | |
| Personnel | 962 | 1,004 | 251 | 242 | 502 | 497 | 5 | 50 |
| Operating | 1,769 | 1,126 | 282 | 719 | 564 | 800 | -236 | 71 |
| Capital | 0 | 23 | 6 | 0 | 12 | 0 | 12 | 0 |
| Total | 2,731 | 2,153 | 539 | 961 | 1078 | 1297 | -219 | 61 |

* Expenditures may be reported by activity as contained in your budget or may be reported by category (personnel, operating and capital).

Equity in pooled cash (for proprietary funds only)

| Fund/ Subfund | Prior Year | Projected at Year-end as of | | | |
|------------------|----------------|-----------------------------|----------------|-----------|-----------|
| | | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 |
| 170/040 | 942,250 | 857,691 | 780,631 | | |
| Total | 942,250 | 857,691 | 780,631 | | |

Comments:

(Explain variances, discuss significant in-kind services, provide status of aged receivables at 30-60-90+ days and those scheduled for write-off, if applicable)

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STATEMENT OF PROJECTION AND OUTLOOK

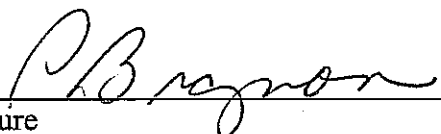
The Department projects to be within authorized budgeted expenditures and projects that available revenues will exceed expenses except as noted below:

Notes and Issues:

(Summarize any concern or exception which will prohibit the Department from being within authorized budgeted expenditures and available revenues)

DEPARTMENT DIRECTOR REVIEW

The Department Director has reviewed this report in its entirety and agrees with all information presented including the statement of projection and outlook.



Signature
Department Director

Date 5-03-05